

## **5.0. General Business Administration**

### **5.0. ANNUAL FINANCIAL REPORTS AND STATEMENTS**

**Adopted: August 27, 2002**

**Reviewed by Committee: September 26, 2006, November 29, 2016, March 05, 2024**

**Policy Reference: EL-1.3**

In accordance with the *Public Schools Act*, the Secretary-Treasurer and Auditor will prepare an audited financial statement for each calendar year.

Copies of the Financial Statements will be made available on the Division's website.

Each year the Board must furnish by a date set by the Minister, a duly audited financial statement showing the revenues, expenditures, and other financial information of the school division for the last preceding year, and the financial position of the school division at the close of that year and make it available to the public.